

COW-CALF: Production Cash Costs and Returns, Heartland Region, 2000-2001 1/

Item	2000	2001
	<u>Dollars per Bred Cow</u>	
Gross value of production		
Steer calves	191.23	188.26
Heifer calves	129.55	127.54
Yearling steers	37.75	38.84
Yearling heifers	11.43	11.74
Other cattle	66.87	72.71
Total, gross value of production	441.36	443.39
Operating costs		
Feeder cattle	25.64	26.39
Feed		
Concentrates and other feed	24.76	26.23
Supplemental feed	30.65	35.19
Harvested forages	190.00	206.00
Cropland pasture	13.10	13.42
Private pasture	68.54	73.63
Public land	0.37	0.37
Total feed costs	327.42	354.84
Other		
Veterinary and medicine	41.64	39.24
Bedding and litter	1.22	1.32
Marketing	4.53	4.30
Custom operations	43.42	40.77
Fuel, lube, and electricity	16.19	16.18
Repairs	31.43	29.63
Interest on operating inputs	15.31	8.89
Total, variable operating costs	506.80	521.56
Allocated overhead		
Hired labor	0.54	0.58
Opportunity cost of unpaid labor	200.12	205.55
Capital recovery cost of machinery and equipment	254.91	272.90
Opportunity cost of land	5.42	5.46
Taxes and insurance	43.78	44.13
General farm overhead	80.63	82.71
Total, allocated overhead	585.40	611.33
Total cost listed	1,092.20	1,132.89
Value of production less total costs listed	-650.84	-689.50
Value of production less operating costs	-65.44	-78.17

1/ The Heartland Region includes portions of South Dakota, Nebraska, Iowa, Missouri, Illinois, Indiana, Ohio, and Minnesota's Ag. Statistics Districts 4, 7, 8, and 9. Minnesota is also part of the Northern Crescent and Northern Great Plains Regions. Information is available about the Northern Crescent and Northern Great Plains Regions on the ERS website listed below.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C.
Internet Web Site (www.ers.usda.gov/data/costsandreturns/testpick.htm)

